

## Statement re. Silicon Valley Bank

March 13, 2023

RNS Number : 6575S Renalytix PLC 13 March 2023

# Renalytix plc ("Renalytix" or the "Company")

Statement re. Silicon Valley Bank

**LONDON and SALT LAKE CITY, March 13, 2023** -- Renalytix plc (NASDAQ: RNLX) (LSE: RENX) is aware of media reports indicating the closure of Silicon Valley Bank ("SVB"). The Company does not hold any cash at SVB and it does not have a banking relationship with SVB.

For further information, please contact:

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### **About Kidney Disease**

Kidney disease is a public health epidemic affecting over 850 million people globally.<sup>1</sup> The Centers for Disease Control and Prevention estimates that 15% of U.S. adults, or approximately 37 million people<sup>2</sup>, have chronic kidney disease (CKD). Nearly 95% of people with CKD are in early stages 1-3<sup>3</sup>. Despite its magnitude, early-stage (1-3) CKD is underdiagnosed and undertreated, largely because it's asymptomatic at this time in the disease. As many as 9 in 10 adults with CKD, and about 2 in 5 adults with severe CKD do not know they have the condition.<sup>3</sup>

#### **About Renalytix**

Renalytix (NASDAQ: RNLX) (LSE: RENX) is an in-vitro diagnostics and laboratory services company that is the global founder and leader in the new field of bioprognosis™ for kidney health. The leadership team, with a combined 200+ years of healthcare and in-vitro diagnostic experience, has designed its KidneyIntelX laboratory developed test to enable risk assessment for rapid progressive decline in kidney function in adult patients with T2D and early CKD (stages 1-3). We believe that by understanding how disease will progress, patients and providers can take action early to improve outcomes and reduce overall health system costs. For more information, visit www.renalytix.com.

#### About KidneyIntelX™

KidneyIntelX<sup>™</sup> is a laboratory developed test demonstrated to be a reliable, bioprognostic<sup>™</sup> methodology that yields a simple-to-understand, custom risk score, enabling prediction of which adult patients with T2D and early CKD (stages 1-3) are

at low, intermediate or high risk for rapid progressive decline in kidney function. By combining information from KidneyIntelX with newer cardio- and reno-protective therapies, doctors will have more information in determining which patients are at higher versus lower risk for rapid disease progression and may be able to more appropriately target resources and guideline-recommended treatments to advance kidney health. KidneyIntelX is supported by a growing body of clinical, utility and health economic studies (including a validation study of two large cohorts) and has demonstrated a 72% improvement in predicting those patients who are at high risk for rapid progressive decline in kidney function versus the current standard of care (eGFR and UACR). KidneyIntelX has received Breakthrough Device Designation from the U.S. Food and Drug Administration, and Renalytix has submitted for De Novo marketing authorization. To learn more about KidneyIntelX and review the evidence, visit <a href="https://www.kidneyintelx.com">www.kidneyintelx.com</a>.

#### Sources

- 1 <a href="https://www.theisn.org/blog/2020/11/27/more-than-850-million-worldwide-have-some-form-of-kidney-disease-help-raise-awareness/">https://www.theisn.org/blog/2020/11/27/more-than-850-million-worldwide-have-some-form-of-kidney-disease-help-raise-awareness/</a>
- 2 https://www.cdc.gov/kidneydisease/publications-resources/ckd-national-facts.html
- 3 https://www.cdc.gov/kidneydisease/basics.html

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